



'Top Up' Fleet GAP

Don't be left short changed if your vehicle is stolen or damaged and declared a write off



WHAT IS 'TOP UP' FLEET GAP?

If a vehicle from your fleet is stolen or written off it is likely that your motor insurer will only pay the current market value for your vehicle. The amount could be less than what is needed for you to purchase a similar vehicle or cover for the outstanding amount on the finance lease agreement.

'Top up' Fleet GAP will pay the difference between the motor insurer's settlement figure and the outstanding amount owed to the finance/lease company.

Or 25% of the motor insurer's total loss settlement figure*

WHICHEVER CALCULATION IS GREATER!

KEY FEATURES:

- Available to fleets of 5 or more vehicles
- Vehicles up to 10 years old at inception
- Available for cars and commercials up to 44 ton GVW
- Covers vehicles on Lease/ Contract Hire, Finance and owned outright
- Vehicles must be insured comprehensively



EXAMPLE:

After a total loss, the insurance pays out £26,500, however the termination charge from the Leasing company is £27,600. Leaving a financial shortfall of £1,100. We pay the greater of the outstanding finance/lease or 25% of the motor insurers settlement.

In this instance we pay: £6,625 (25% of settlement amount)

Get in touch today for a **GAP** insurance quotation

Call us: 01782 363141

Enquire Online: www.jswinsurance.co.uk

Authorised and Regulated by the Financial Conduct Authority (305560)

*The policy will provide cover for 12 months and is annually renewable. The maximum the policy will pay in the event of a claim is 25% of the motor insurer's settlement figure up to a maximum of £10,000 for Cars & Lights Vans (Up to 3.5T GVW), £15,000 for Vans 3.5T GVW - 7.5T GVW, £20,000 for HGV's 7.5T GVW - 44T GVW.