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## Check your valuables!

We would like to urge all of our clients' with items of value, particularly jewellery to contact us to ensure they are not underinsured...

Unusual market circumstances have forced us to take action by urging our clients to check the retail value of their precious metals and stones. The value of jewellery such as precious metals and stones, particularly diamonds has increased sharply over the past few years leading to an increase in retail value. This means that the 'sum insured' you originally provided us with when you took out your contents policy may no longer be adequate to cover a like-for-like replacement.

A recent case with one of our insurers has shown that one particular watch bought last year and insured at the full retail price of £15,000 would today cost £20,000 to replace as new!

We would urge all of our clients with expensive items of jewellery insured to speak to their jeweller about the potential need for new valuations. This will ensure that your belongings are insured for the correct replacement value.

If you have any questions please don't hesitate to call us on 01782 661323 to discuss this further.

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